

Cedar City

10 North Main Street • Cedar City, UT 84720
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www.cedarcity.org

Mayor
Garth O. Green

Council Members
Terri W. Hartley
Craig E. Isom
W. Tyler Melling
R. Scott Phillips
Ronald Riddle

City Manager
Paul Bittmenn

REDEVELOPMENT AGENCY WORK MEETING
JUNE 7, 2023

5:30 p.m. or as soon thereafter as the meeting is called

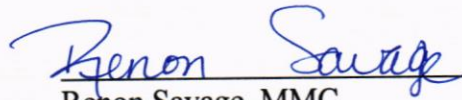
The Cedar City Redevelopment will be held Council Chambers at the City Office, 10 North Main Street, Cedar City, Utah, at 5:30 p.m. or as soon thereafter as the meeting is called.

I. Call to Order

II. Business Agenda

1. Public hearing to consider a resolution adopting the 2023-2024 FY budget. Jason Norris
2. Public hearing to consider a resolution revising the 2022-2023 FY budget. Jason Norris

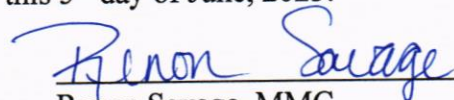
Dated this 5th day of June 2023.



Renon Savage, MMC
City Recorder

CERTIFICATE OF DELIVERY:

The undersigned duly appointed and acting recorder for the municipality of Cedar City, Utah, hereby certifies that a copy of the foregoing Notice of Agenda was delivered to the Daily News, and each member of the governing body this 5th day of June, 2023.



Renon Savage, MMC
City Recorder

Cedar City Corporation does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in accessing, understanding or participating in the meeting, please notify the City not later than the day before the meeting and we will try to provide whatever assistance may be required.

CEDAR CITY REDEVELOPMENT AGENCY

RESOLUTION NO. RDA-_____

**A RESOLUTION PROVIDING FOR THE CEDAR CITY REDEVELOPMENT
AGENCY'S FISCAL YEAR 2023-2024 BUDGET**

WHEREAS, the Redevelopment Agency conducted a public hearing related to the adoption of its 2023-2024 budget and received public comments, if any, on June 7, 2023; and

WHEREAS, it is necessary that the Cedar City Redevelopment Agency adopt a budget for its operations during fiscal year 2023-2024.

NOW THEREFORE BE IT RESOLVED, by the Cedar City Redevelopment Agency that the budget, attached hereto and incorporated herein as exhibit #1, be adopted as its annual budget for fiscal year 2023-2024.

This resolution is considered with full knowledge of any and all disclosures as required by the laws of the State of Utah concerning any actual or potential conflicts of interest.

This resolution assigned No. RDA-_____, shall take effect on the 30th day of June, 2023. This resolution was made, voted, and passed by the Cedar City Redevelopment Agency at its action meeting on the 14th day of June, 2023.

Council Vote:

Green -
Hartley -
Phillips -
Melling -
Riddle -

CRAIG ISOM
CHAIRMAN

ATTEST:

R. SCOTT PHILLIPS,
SECRETARY

Exhibit

#1

Cedar City Redevelopment Agency Resolution No. RDA-_____

**CEDAR CITY CORPORATION
BUDGET**

ACCT #	DESCRIPTION	ACTUAL FY19/20	ACTUAL FY20/21	ACTUAL FY21/22	ADOPTED FY22/23	PROPOSED FY23/24
57	REDEVELOPMENT AGENCY FUND					
	REVENUE					
5739101	TAXES-PORT 15	446,323	366,930	498,920	498,920	498,920
5739103	TAXES-GENPAK-INCENTIVE	233,868	165,296	187,487	-	-
5739105	TAXES-MSC AEROSPACE	18,512	20,829	24,454	24,455	24,455
5739106	TAXES-DECORWORX	-	12,126	15,733	15,733	15,733
5739200	RENTS-LINS BUILDING	325,000	325,000	329,062	325,000	325,000
5739310	STATE GRANT-STREET LIGHTS	75,000	-	-	-	-
5739500	INTEREST EARNINGS	34,528	8,541	8,088	8,000	8,000
5739801	TRANS FROM PARKING AUTHORITY	8,600	8,600	8,600	8,600	8,600
5739900	FUND BALANCE-APPROPRIATED	-	-	-	-	285,192
	TOTAL REVENUE	1,141,830	907,322	1,072,345	880,708	1,165,900
	EXPENDITURES					
5740262	BUILDING & GROUND MAINTENANCE	6,071	3,025	27,376	22,000	22,000
5740300	ADMINISTRATION FEE	5,000	5,000	5,025	5,000	5,000
5740311	AUDIT	2,500	1,950	1,950	1,950	1,950
5740510	INSURANCE & SURETY BONDS	6,290	7,807	8,276	8,975	10,791
5740613	INCENTIVE-GENPAK	233,868	218,731	187,487	-	-
5740614	INCENTIVE-MSC	-	-	-	24,455	24,455
5740616	INCENTIVE-DECORWORX	-	15,949	15,733	15,733	15,733
5740620	PORT 15-DEVELOPER	185,139	202,339	206,952	206,952	206,952
5740621	PORT 15-IRON COUNTY SCHOOL DISTRICT	99,532	108,779	111,259	111,259	111,259
5740622	PORT 15-CEDAR CITY HOUSING AUTHORITY	89,267	97,560	99,784	99,784	99,784
5740623	PORT 15-ECONOMIC INCENTIVES	-	-	-	55,979	55,979
5740624	PORT 15-ADMINISTRATION FEE	-	-	-	24,946	24,946
5740633	INCENTIVE-TENANT IMPROVEMENTS	-	-	-	50,000	50,000
		627,667	661,141	663,842	627,033	628,849
5740730	CAP OUTLAY-IMPROVEMENTS	195,625	392,611	166,187	-	350,000
5740810	DEBT SERVICE-PRINCIPAL	155,000	158,000	162,000	161,555	161,555
5740820	DEBT SERVICE-INTEREST	32,151	29,051	25,496	25,496	25,496
5740990	FUND BALANCE-UNAPPROPRIATED	-	-	-	66,624	-
	TOTAL EXPENDITURES	1,010,442	1,240,803	1,017,525	880,708	1,165,900
	NET REVENUES OVER EXPENDITURES	131,388	(333,480)	54,820	-	-
58	MUNICIPAL BUILDING AUTHORITY					
	REVENUE					
5839500	INTEREST EARNINGS	2,752	114	-	-	-
5839800	TRANS FROM GENERAL FUND	127,051	32,744	32,944	65,389	64,589
5839801	TRANS FROM PUBLIC SAFETY IMPACT FEES	95,385	95,585	95,385	94,695	95,435
	TOTAL REVENUE	225,188	128,443	128,329	160,084	160,024
	EXPENDITURES					
5840220	PUBLIC NOTICES	-	-	-	250	250
5840610	SUNDRY	-	-	-	280	280
5840720	CAP OUTLAY-BUILDINGS	206,781	-	-	-	-
5840811	DEBT SERVICE-PRIN ANIMAL SHEL	-	-	31,625	32,000	32,000
5840812	DEBT SERVICE-PRIN FIRE TRUCK	81,000	82,000	83,000	84,000	86,000
5840821	DEBT SERVICE-INT ANIMAL SHEL	30,219	31,625	30,295	31,625	30,825
5840822	DEBT SERVICE-INT FIRE TRUCK	14,385	13,170	11,940	10,695	9,435
5840830	BANK CHARGES	-	-	-	1,234	1,234
	TOTAL EXPENDITURES	332,385	126,795	156,860	160,084	160,024
	NET REVENUES OVER EXPENDITURES	(107,198)	1,648	(28,531)	-	-