

# Cedar City

10 North Main Street • Cedar City, UT 84720  
435-586-2950 • FAX 435-586-4362  
www.cedarcity.org

**Mayor**  
Garth O. Green

**Council Members**  
Terri W. Hartley  
Craig E. Isom  
W. Tyler Melling  
R. Scott Phillips  
Ronald Riddle

**City Manager**  
Paul Bittmenn

**REDEVELOPMENT AGENCY MEETING**  
**OCTOBER 4, 2023**

**5:30 p.m. or as soon thereafter as the meeting is called**

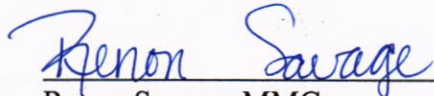
The Cedar City Redevelopment will be held Council Chambers at the City Office, 10 North Main Street, Cedar City, Utah, at 5:30 p.m. or as soon thereafter as the meeting is called.

I. Call to Order

II. Business Agenda

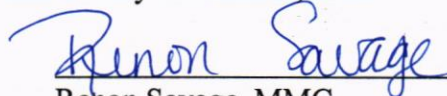
1. Public hearing to consider revisions to the 2023-2024 fiscal year budget. Jason Norris

Dated this 2<sup>nd</sup> day of October 2023.

  
\_\_\_\_\_  
Renon Savage, MMC  
City Recorder

**CERTIFICATE OF DELIVERY:**

The undersigned duly appointed and acting recorder for the municipality of Cedar City, Utah, hereby certifies that a copy of the foregoing Notice of Agenda was delivered to the Daily News, and each member of the governing body this 2<sup>nd</sup> day of October, 2023.

  
\_\_\_\_\_  
Renon Savage, MMC  
City Recorder

Cedar City Corporation does not discriminate on the basis of race, color, national origin, sex, religion, age or disability in employment or the provision of services.

If you are planning to attend this public meeting and, due to a disability, need assistance in accessing, understanding or participating in the meeting, please notify the City not later than the day before the meeting and we will try to provide whatever assistance may be required.

CEDAR CITY CORPORATION  
BUDGET

| ACCT #  | DESCRIPTION                          | ACTUAL<br>FY19/20 | ACTUAL<br>FY20/21 | ACTUAL<br>FY21/22 | ADOPTED<br>FY22/23 | ADOPTED<br>FY23/24 | Revised<br>FY23/24 | \$<br>Change | %<br>Change |
|---------|--------------------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------|-------------|
| 57      | REDEVELOPMENT AGENCY FUND            |                   |                   |                   |                    |                    |                    |              |             |
|         | REVENUE                              |                   |                   |                   |                    |                    |                    |              |             |
| 5739101 | TAXES-PORT 15                        | 446,323           | 366,930           | 498,920           | 498,920            | 498,920            | 498,920            | -            | 0%          |
| 5739103 | TAXES-GENPAK-INCENTIVE               | 233,868           | 165,296           | 187,487           | -                  | -                  | -                  | -            | -           |
| 5739105 | TAXES-MSC AEROSPACE                  | 18,512            | 20,829            | 24,454            | 24,455             | 24,455             | 24,455             | -            | 0%          |
| 5739106 | TAXES-DECORWORX                      | -                 | 12,126            | 15,733            | 15,733             | 15,733             | 15,733             | -            | 0%          |
| 5739200 | RENTS-LINS BUILDING                  | 325,000           | 325,000           | 329,062           | 325,000            | 325,000            | 325,000            | -            | 0%          |
| 5739310 | STATE GRANT-STREET LIGHTS            | 75,000            | -                 | -                 | -                  | -                  | -                  | -            | -           |
| 5739500 | INTEREST EARNINGS                    | 34,528            | 8,541             | 8,088             | 8,000              | 8,000              | 8,000              | -            | 0%          |
| 5739801 | TRANS FROM PARKING AUTHORITY         | 8,600             | 8,600             | 8,600             | 8,600              | 8,600              | 8,600              | -            | 0%          |
| 5739900 | FUND BALANCE-APPROPRIATED            | -                 | -                 | -                 | -                  | 285,192            | 299,079            | 13,887       | 5%          |
|         | TOTAL REVENUE                        | 1,141,830         | 907,322           | 1,072,345         | 880,708            | 1,165,900          | 1,179,787          |              |             |
|         | EXPENDITURES                         |                   |                   |                   |                    |                    |                    |              |             |
| 5740262 | BUILDING & GROUND MAINTENANCE        | 6,071             | 3,025             | 27,376            | 22,000             | 22,000             | 22,000             | -            | 0%          |
| 5740300 | ADMINISTRATION FEE                   | 5,000             | 5,000             | 5,025             | 5,000              | 5,000              | 5,000              | -            | 0%          |
| 5740311 | AUDIT                                | 2,500             | 1,950             | 1,950             | 1,950              | 1,950              | 1,950              | -            | 0%          |
| 5740510 | INSURANCE & SURETY BONDS             | 6,290             | 7,807             | 8,276             | 8,975              | 10,791             | 10,791             | -            | 0%          |
| 5740613 | INCENTIVE-GENPAK                     | 233,868           | 218,731           | 187,487           | -                  | -                  | -                  | -            | -           |
| 5740614 | INCENTIVE-MSC                        | -                 | -                 | -                 | 24,455             | 24,455             | 24,455             | -            | 0%          |
| 5740616 | INCENTIVE-DECORWORX                  | -                 | 15,949            | 15,733            | 15,733             | 15,733             | 15,733             | -            | 0%          |
| 5740620 | PORT 15-DEVELOPER                    | 185,139           | 202,339           | 206,952           | 206,952            | 206,952            | 206,952            | -            | 0%          |
| 5740621 | PORT 15-IRON COUNTY SCHOOL DISTRICT  | 99,532            | 108,779           | 111,259           | 111,259            | 111,259            | 111,259            | -            | 0%          |
| 5740622 | PORT 15-CEDAR CITY HOUSING AUTHORITY | 89,267            | 97,560            | 99,784            | 99,784             | 99,784             | 99,784             | -            | 0%          |
| 5740623 | PORT 15-ECONOMIC INCENTIVES          | -                 | -                 | -                 | 55,979             | 55,979             | 55,979             | -            | 0%          |
| 5740624 | PORT 15-ADMINISTRATION FEE           | -                 | -                 | -                 | 24,946             | 24,946             | 24,946             | -            | 0%          |
| 5740633 | INCENTIVE-TENANT IMPROVEMENTS        | -                 | -                 | -                 | 50,000             | 50,000             | 50,000             | -            | 0%          |
|         |                                      | 627,667           | 661,141           | 663,842           | 627,033            | 628,849            | 628,849            | 0            | 0.00%       |
| 5740730 | CAP OUTLAY-IMPROVEMENTS              | 195,625           | 392,611           | 166,187           | -                  | 350,000            | 363,887            | -            | -           |
| 5740810 | DEBT SERVICE-PRINCIPAL               | 155,000           | 158,000           | 162,000           | 161,555            | 161,555            | 161,555            | -            | -           |
| 5740820 | DEBT SERVICE-INTEREST                | 32,151            | 29,051            | 25,496            | 25,496             | 25,496             | 25,496             | -            | -           |
| 5740990 | FUND BALANCE-UNAPPROPRIATED          | -                 | -                 | -                 | 66,624             | -                  | -                  | -            | -           |
|         | TOTAL EXPENDITURES                   | 1,010,442         | 1,240,803         | 1,017,525         | 880,708            | 1,165,900          | 1,179,787          |              |             |
|         | NET REVENUES OVER EXPENDITURES       | 131,388           | (333,480)         | 54,820            | -                  | -                  | -                  |              |             |
| 58      | MUNICIPAL BUILDING AUTHORITY         |                   |                   |                   |                    |                    |                    |              |             |
|         | REVENUE                              |                   |                   |                   |                    |                    |                    |              |             |
| 5839500 | INTEREST EARNINGS                    | 2,752             | 114               | -                 | -                  | -                  | -                  | -            | -           |
| 5839800 | TRANS FROM GENERAL FUND              | 127,051           | 32,744            | 32,944            | 65,389             | 64,589             | 64,589             | -            | 0%          |
| 5839801 | TRANS FROM PUBLIC SAFETY IMPACT FEES | 95,385            | 95,585            | 95,385            | 94,695             | 95,435             | 95,435             | -            | 0%          |
|         | TOTAL REVENUE                        | 225,188           | 128,443           | 128,329           | 160,084            | 160,024            | 160,024            |              |             |
|         | EXPENDITURES                         |                   |                   |                   |                    |                    |                    |              |             |
| 5840220 | PUBLIC NOTICES                       | -                 | -                 | -                 | 250                | 250                | 250                | -            | 0%          |
| 5840610 | SUNDRY                               | -                 | -                 | -                 | 280                | 280                | 280                | -            | 0%          |
| 5840720 | CAP OUTLAY-BUILDINGS                 | 206,781           | -                 | -                 | -                  | -                  | -                  | -            | -           |
| 5840811 | DEBT SERVICE-PRIN ANIMAL SHEL        | -                 | -                 | 31,625            | 32,000             | 32,000             | 32,000             | -            | 0%          |
| 5840812 | DEBT SERVICE-PRIN FIRE TRUCK         | 81,000            | 82,000            | 83,000            | 84,000             | 86,000             | 86,000             | -            | 0%          |
| 5840821 | DEBT SERVICE-INT ANIMAL SHEL         | 30,219            | 31,625            | 30,295            | 31,625             | 30,825             | 30,825             | -            | 0%          |
| 5840822 | DEBT SERVICE-INT FIRE TRUCK          | 14,385            | 13,170            | 11,940            | 10,695             | 9,435              | 9,435              | -            | 0%          |
| 5840830 | BANK CHARGES                         | -                 | -                 | -                 | 1,234              | 1,234              | 1,234              | -            | 0%          |
|         | TOTAL EXPENDITURES                   | 332,385           | 126,795           | 156,860           | 160,084            | 160,024            | 160,024            |              |             |
|         | NET REVENUES OVER EXPENDITURES       | (107,198)         | 1,648             | (28,531)          | -                  | -                  | -                  |              |             |